

PRESS RELEASE

July 15, 2008

Ocala, FL - **Florida Community Bankshares, Inc.**, the holding company for **Community Bank and Trust of Florida**, announced its financial results for the first six months of 2008. The company earned \$1.527 million through June 30, 2008. **Community Bank and Trust of Florida** was started in 1998 and has grown to be the largest community bank in Marion County and the fifth largest bank overall in the market. The bank is a member of the FDIC and has seven full-service banking offices with one-hundred employees.

The company also reported that Assets as of June 30, 2008 totaled \$429.5 million and Capital was \$30.7 million. Loans 30-89 Days Past Due were 0.29% of Total Loans and Non-performing Loans were 1.11% of Total Loans. Net Loans Charged-Off year to date through June 30th were \$160 thousand.

Hugh F. Dailey, President of the bank, said “Obviously, 2008 has been a turbulent year for financial organizations. However, it is important for our customers and investors to know three very important facts about our bank. One, we have a strong capital base; two, we remain profitable and we are increasing that capital base through retained earnings and; three, we have been prudent lenders since our inception over ten years ago. **Our bank did not participate in the sub-prime residential real estate market.** We have a diverse loan portfolio with only \$82 million of our \$328 million in loans outstanding secured by residential real estate. As of June 30th, we had only one residential real estate loan past due greater than thirty days.”

Mr. Dailey went on to add, “Our sound loan policies, terrific employees, and FDIC insurance continue to make **Community Bank and Trust of Florida** a safe, secure banking experience for our customers.”