

## PRESS RELEASE

April 17, 2008

Ocala, FL - **Florida Community Bankshares, Inc.**, the holding company for **Community Bank and Trust of Florida**, announced its financial results for 2007. The company earned \$3.3 million for 2007. It was the 10<sup>th</sup> consecutive year the company has increased earnings from the prior year. **Community Bank and Trust of Florida** was started in 1998 and has grown to the largest community bank in the Marion County market and the fifth largest bank overall in the market. The bank is a member of the FDIC and has seven full-service banking offices with one-hundred employees.

The company also reported that Total Assets ended the year at \$385.1 million and Capital was \$29.8 million. Non-performing Loans were .44% of Total Loans. Net Loans Charged-Off during 2007 was \$172 thousand. The bank did not have any residential loans past due 30 days.

Hugh F. Dailey, the President of the bank, said “We had another great year in 2007 despite a very difficult banking market; we once again reported an increase in earnings from the prior year. As reflected in our consistent earnings, we believe that sound, prudent banking practices over the course of time provide the best banking experience for our customers and the best return for our shareholders.”

Mr. Dailey went on to say, “The quality of our employees, our emphasis on prudent loan practices including not participating in the sub-prime residential real estate market, and FDIC insurance makes **Community Bank and Trust of Florida** a safe, secure banking experience that the market place has accepted.”