

NOTES *of Interest*



Prez Sez

Celebrate Our Independence!!!

It's an election year! Things should be improving so all of the politicians can declare that they have done it all by themselves.

Instead, amidst all of the bad news politicians continue to blame each other. High fuel prices, high food prices and a soft housing industry are apparent to each of us. We could all use a little good news for a change.

Here it is. It's a great time to buy a new home! It is finally a "Buyers Market." During May &



June, we hosted several customer appreciation luncheons and our annual "Economic Summit." Many of our local folks are optimistic about the local economy. Our bank continues to grow with loans and deposits generated from a diverse local economy.

Hugh Dailey, President

Larger national financial institutions continue to report bad news regarding "loan write downs." It is possible that being too big to know your customers is a problem.

Business activity locally has been improving for our company in all areas including deposits, loans and wealth management services.

We still believe that many local clients want to know their banker. We are extremely proud of our bankers and knowing our customers is very important to us. Thanks for your business.

Sincerely,

It's a
**GREAT
TIME
to BUY or
BUILD
a home...**



Have you been thinking about a new home? Well, the time to act might never be better. Consider the fact that home prices have fallen in recent months to much more affordable levels. Mortgage interest rates remain at a very low level historically. Additionally, Community Bank & Trust is not only interested in helping home buyers purchase a new home, but we also want to help them find a mortgage that is right for them.

(continued on page 2)



Kathy Chidester
AVP/Residential Loan Officer



Jo Lukas
VP/Residential Loan Officer



Annette McCullough
AVP/Residential Loan Officer

Contact one of our
experienced
Loan Officers, today!

There's a
Difference[™]

Enjoy the Summer – Think "Green"!

Great time to buy or build (continued from page 1)

Here are a few tips:

- Get preapproved. It helps you shop for a home that fits your budget and shows sellers you are a serious buyer.
- Organize your paperwork: paystubs, W-2 forms, tax returns and bank statements.
- Let a Community Bank & Trust Loan Officer carefully explain the wide variety of mortgage options available. You can obtain a written good faith estimate to compare the real costs of your mortgage. It will tell you what your interest rate would be, monthly payments and closing costs.
- Select a knowledgeable real estate professional or reputable builder to help you navigate through the process of identifying the perfect home for you.
- Free online educational tools are available at www.hud.gov and www.federalreserve.gov/consumers.htm.

SPECIAL OFFER*

**\$150.00
credit**

towards the cost of your loan... Present this coupon and receive \$150.00 credit toward closing costs on a home purchase or home refinancing loan.

*Not valid for existing loans. Loans are subject to credit approval. Special offer can only be used for approved loans and will be paid at closing. Offer is not redeemable for cash. Offer is subject to change or may be terminated without notice.

**Check out
our website
www.cbtfll.com
for our great
mortgage rates!**

Standard of Excellence Award



Richard Sanders accepts award from David Denyer

Join us in congratulating **Richard Sanders**, for earning the bank's **Standard of Excellence Award for 2007**.

This award is given each year to the one employee whose work and actions best exemplify the core values of the bank, such as honesty, integrity, customer focus and uncompromising quality of work. Richard's outstanding performance, attitude and work ethic have enabled Community Bank & Trust to make great strides towards the accomplishment of its vision and mission. We are honored to have Richard Sanders as part of our CBTFLL family.

TEAM PLAYER OF THE QUARTER



Trish Perry was voted "Team Player" of the 1st Quarter of 2008 for going the extra mile to help customers and her fellow employees. Trish joined the bank family in June of 2006 and currently serves in our Loan Department in the position of Loan Post Closer. Thank you, Trish, for your dedication and loyalty to Community Bank & Trust of Florida.

VOLUNTEER OF THE QUARTER

Angie Dansby has earned the "Volunteer of the Quarter" award for the 1st Quarter of 2008. Angie has dedicated countless hours to volunteering for worthwhile causes such as the Southeastern Youth Fair, Altrusa International, Harbour View Elementary Safety Patrol and many more. Thank you, Angie, for giving back to our community.



COMMUNITY CORNER

HABITAT FOR HUMANITY



CBTFL check presentation to Brad Nimmo to sponsor Habitat for Humanity home project.

PUBLIC SCHOOLS PROGRAMS



CBTFL check presentation of proceeds raised from annual Tee Time for Tots Golf Tournament to Suzanne McGuire for benefit of the Marion County Public Schools Homeless Children and Youth Programs.

ECONOMIC SUMMIT



Dr. Henry Fishkind gives his economic predictions for the upcoming year at the annual Economic Summit hosted by CBTFL at Golden Ocala.

Green for Life Tip...



Donate used goods to local charities—it will become another person's treasure!

CUSTOMER APPRECIATION: 10TH ANNIVERSARY CELEBRATION



10th Anniversary Customer Appreciation cookouts held at various CBTFL office locations.

Why you should consider rolling your employer's retirement plan into an IRA...

There are a number of very good reasons why you might choose to roll your employer's retirement plan into an IRA:

- Potential for better investment options
- More personalized service
- Potential to extend tax-deferred growth over multiple generations
- Potential for reduction in portfolio risk because of diversification options
- Convenience of online and phone account access
- Easier account maintenance



Monty Ergle, CFP®
*Certified Financial Planner,
 Registered Representative,
 INVEST*

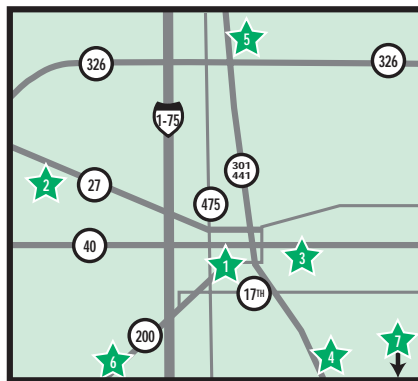
Taking a client-first, needs-based approach, I would like to help you determine which of these reasons might apply to your particular situation. Simply give me a call to make an appointment for your free consultation.

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NOTES of Interest

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The Villages
 (352) 259-3070



- 1: Main Office**
1603 S.W. 19th Ave. (across from Target)
- 2: Golden Hills Office**
6850 N. U.S. Hwy. 27
- 3: East Ocala Office**
1520 E. Silver Springs Blvd.
- 4: Belleview Office**
10131 S.E. U.S. Hwy. 441
- 5: North Office**
7139 N. U.S. Hwy. 441
- 6: Heath Brook**
5450 S.W. College Rd.
- 7: The Villages**
2285 Parr Drive

MARKET SHARE

As of March 31, 2008

We continue our ride at the top of the growth chart for locally owned banks in Marion County!

	Date Est.	Total Assets*	Branches
Community Bank & Trust	4/98	395,041	7
Ocala National Bank	2/86	271,142	4
Florida Citizens Bank	12/98	276,980	8
Independent National Bank	10/88	218,414	6
Alarion Bank	2/05	222,619	5
Central Florida State Bank	5/02	123,843	4

* In thousands

Source: FDIC Institution Directory

PROMOTIONS

David Denyer

Senior Executive
 Vice President/CFO

Jim Anthony

Executive Vice President/
 Retail Banking

David Werner

Executive Vice President/
 Commercial Banking

SCOREBOARD

JUNE 30, 2008

ASSETS	\$425 million
DEPOSITS	\$378 million
LOANS	\$324 million
EMPLOYEES	98

NEW EMPLOYEES

Nancy Pace

Credit Analyst

Megan Smith

Service Specialist

Heather Swan

Service Specialist

Kate Tallman

Service Specialist

DATES OF INTEREST

July 4

Independence Day
 (Bank Closed)

August 18

First Day of Public School

Sept 1

Labor Day (Bank Closed)

Saturday Hours: 9 – Noon at the Main Office